Section B -- Retirement and Survivor Benefits

This section presents data on retirement and survivor benefits provided by the Railroad Retirement Act. Regular retirement annuities are payable to employees with 10 or more years of railroad service, or 5 years if such service was performed after 1995, who qualify on the basis of age or permanent disability. Age annuities may begin as early as age 60 for an employee with 30 or more years of service or at age 62 for one with 10 to 29 years of service. Disability annuities are payable at any age if the employee is permanently disabled for any regular employment. Employees with a current connection with the railroad industry may receive annuities based on disability for their regular occupation if they have attained age 60 and have at least 10 years of service, or at any age if they have at least 20 years of service.

Supplemental annuities are payable to employees age 65 or older with 25 or more years of railroad service who have a current connection with the railroad industry, and some service prior to October 1981, and whose regular annuities were awarded after June 30, 1966. Employees retiring after June 1974 with 30 or more years of service are eligible to receive supplemental annuities as early as age 60.

Annuities can be paid to spouses of retired 30-year employees when both the employee attains age 60 and the spouse either attains age 60 or has a child in care. In other cases, the spouse of a retired employee can receive an annuity when the employee attains age 62 and the spouse either attains age 62 or has a child in care. Annuities may, under certain conditions, also be payable to the divorced spouse of a retired employee.

Survivor annuities are payable to widow(er)s at age 60, or as early as age 50 if they are totally disabled. Under certain conditions, annuities are also payable to surviving children under age 18, ages 18-19 attending school full-time, or age 18 or over who became totally disabled before age 22, to widowed mothers (fathers) with young or disabled children in their care, and to dependent parents. Annuities may also, under certain conditions, be payable to remarried widow(er)s and divorced widow(er)s. A small number of survivor (option) annuities are being paid to widows under laws in effect before August 1946.

Annuities are calculated under two-tier formulas. The tier I portion of an employee's regular annuity is calculated under a formula similar to the one used for social security benefits. This benefit is based on the employee's taxable railroad compensation and social security-covered wages, and is reduced by the amount of any social security benefit received. The tier II portion is based on railroad service only and computed under separate formulas.

Spouse and survivor benefits are also computed according to tiers. A spouse tier I benefit equals one-half of the employee's tier I portion, before reduction for the employee's social security benefit, if any. The spouse's tier I amount is reduced by the amount of any social security benefit the spouse receives. The tier II amount is also based on the employee's tier II amount. In the case of a divorced spouse, only a tier I benefit is payable.

The survivor tier I amount is based on the deceased employee's combined railroad retirement and social security earnings and computed under the social security survivor benefit formulas. December 2001 legislation established an "initial minimum amount" which is based on the two-tier annuity amount that would have been payable to the railroad employee at the time the widow(er)'s annuity is awarded. The initial minimum amount is computed with a widow(er)'s tier II amount equal to 100 percent of the employee's tier II amount. Under prior law, the widow(er)'s tier II amount was equal to 50 percent of the employee's tier II amount; only the tier I amount equaled 100 percent. Widow(er)s' annuities computed on the basis of the new initial minimum amount will not be adjusted for annual cost-of-living increases until the annuity amount is exceeded by the annuity amount the widow(er) would have been paid under prior law, with all interim cost-of-living increases otherwise payable. Each surviving child receives a tier II equal to 15 percent of the deceased employee's tier II, and each surviving parent receives 35 percent. The total tier II amount for a survivor family is subject to a minimum of 35 percent and a maximum of 130 percent of the employee tier II benefit. In the case of remarried widow(er)s, and divorced widow(er)s, only a tier I amount is payable.

In addition to their regular annuities, employees, spouses, and widow(er)s who were eligible for social security benefits and who met certain vesting requirements could be paid an additional annuity amount referred to as a vested dual benefit payment. This payment protects, in part, dual benefit equities previously established on the basis of credits acquired prior to 1975. Since August 1981, the award of vested dual benefit payments is restricted to vested employees with dual coverage on their own earnings.

Annuity amounts are subject to various types of reductions. Regular annuities to employees, spouses and widow(er)s are reduced if they begin before the normal retirement age, except for those payable to disabled employees, to certain employees retiring after June 1974 with 30 years of service and their spouses, or to spouses or widow(er)s with children in their care. Employee and spouse annuities are reduced separately in each portion, including the vested dual benefit payment, except for certain cases where the employee had 30 years of service. In these cases, which occur when the employee was first eligible after June 1984, and retires before January 2002 and before age 62, only tier I is reduced. Widow(er)s' annuities awarded since October 1986 are reduced in tier I and tier II. In most cases awarded before October 1986, only tier I is reduced, although tier II is computed on the basis of the reduced tier I. Other miscellaneous reductions in annuities include reductions for receipt of social security benefits and deductions caused by earnings in excess of the annual exempt amount.

Lump-sum death benefits are payable to certain survivors of employees with 10 or more years of railroad service and a current connection with the railroad industry. A lump-sum death benefit is payable at the time of an employee's death only if there are no survivors immediately eligible for monthly benefits. Otherwise, a deferred lump-sum benefit can be paid 12 months later if the total of monthly benefits paid the survivor during the year is less than the full lump-sum amount would have been.

Another lump-sum survivor benefit, the residual payment, can be made if no other benefits based at least in part on a deceased employee's railroad service will be payable in the future and the total of prior benefit payments is less than what the employee paid in railroad retirement taxes before 1975.

All current-payment status tables and award tables are based on universe data. In tables containing rounded figures, percentages are uniformly computed from unrounded figures; also, detailed figures may not add to totals shown because of rounding. Data for awards of employee and spouse annuities in 2001 (tables B8, B12 and B18) reflect the effects of recertifications through March 31, 2002.

Some of the more important terms used above and in the tables are discussed below:

- 1. An employee generally has a <u>current connection</u> if he(she) has 12 months of railroad service in the 30 months preceding retirement or death. An employee whose last 12 months of railroad service occurred prior to the 30 months before retirement or death may maintain a current connection if the employee did not perform any regular employment between the end of the 30-month period containing the last 12 months of railroad service and the month of retirement or death. A current connection may, in certain circumstances, be deemed for supplemental and survivor annuity purposes, if an employee had 25 years of service and was involuntarily terminated from rail service without fault on or after October 1, 1975.
- 2. Under the <u>special guaranty</u>, monthly benefits under the Railroad Retirement Act are equal to at least the amount the social security system would pay on the basis of combined railroad and social security credits, less amounts actually paid by the social security system. Retirement annuities computed under the special guaranty may include allowances for family members who could not receive benefits directly under the Railroad Retirement Act.
- 3. <u>Immediate retirements</u> refer to employee annuities which began in the calendar year in which the employee last worked for a railroad or in the following year. All others are classified as <u>deferred</u>.
- 4. <u>Normal retirement age</u>, also called full retirement age, was age 65 through calendar year 1999. Beginning with calendar year 2000, the normal retirement age will gradually increase from age 65 to age 67 over a 22-year period. For employees and spouses born 1/2/1940-1/1/1941 (age 62 in 2002), the new retirement age is 65 and 6 months. For widow(er)s born during the same period, the new retirement age is 65 and 2 months.
- 5. The average age of beneficiaries is computed as of the end of the fiscal year for those on the current-payment rolls on that date and as of the annuity beginning date for those awarded annuities during the year.

Table B1.--Number and average amount of retirement and survivor annuities in current-payment status at end of year, by type of annuitant and fiscal year, 1993-2002

	_	Ret	ired employe	ees	Spouses			MC days a			
Fiscal year	Total ¹	Age	Disability	Supple- mental	and divorced spouses	Aged widow(er)s ²	Disabled widow(er)s	Widowed mothers (fathers) ²	Children	Remarried widow(er)s	Divorced widow(er)s
IUMBER AT END OF YEA	R										
993	1,024,439	293,454	78,282	180,603	206,967	227,087	6,799	1,786	15,722	5,925	7,731
994	996,280	284,168	78,183	174,505	201,327	220,021	6,620	1,735	15,463	6,023	8,152
995	967,175	274,603	78,566	168,231	195,082	212,639	6,525	1,617	15,302	6,071	8,457
996	936,428	265,030	78,647	161,806	188,281	204,969	6,371	1,525	14,960	6,066	8,690
997	906,741	255,664	79,063	155,721	181,399	197,447	6,202	1,462	14,665	6,064	8,976
98	875,905	245,900	79,017	149,260	174,467	190,222	6,031	1,427	14,347	6,045	9,116
99	846,687	236,741	79,617	143,515	167,478	182,839	5,893	1,327	13,964	5,967	9,280
00	819,327	228,439	80,158	138,158	161,283	175,464	5,679	1,245	13,561	5,886	9,392
001	790,711	219,646	80,574	132,799	154,710	167,840	5,460	1,165	13,233	5,733	9,490
002	775,638	216,044	81,653	132,066	151,006	160,490	5,236	1,114	12,804	5,619	9,545
VERAGE AMOUNT											
993		\$1,052	\$1,052	\$44	\$426	\$628	\$568	\$734	\$550	\$419	\$448
994		1,091	1,108	44	441	652	586	804	567	441	468
995		1,133	1,171	44	456	680	607	844	589	463	487
996		1,175	1,228	43	471	708	628	882	608	484	505
997		1,223	1,291	43	487	740	650	916	627	507	526
998		1,264	1,346	43	502	768	672	957	646	531	546
999		1,300	1,398	43	514	792	687	991	659	548	559
000		1,351	1,465	42	530	826	711	1,029	678	571	579
001		1,414	1,548	42	550	870	746	1,076	706	603	606
002		1,496	1,624	42	579	948	799	1,228	728	627	633

¹ Includes annuities to parents. On September 30, 2002, there were 61 parents' annuities in current-payment status averaging \$628.

NOTE.--Data exclude survivor (option) annuities. On September 30, 2002, there were 3 survivor (option) annuities in current-payment status averaging \$60.

² Numbers include annuities temporarily being paid at spouse annuity rates, pending final adjudication of survivor annuities.

Table B2.--Number and average amount of retirement and survivor annuities awarded during year, by type of annuitant and fiscal year, 1993-2002

		Re	tired employe	es	Spouses			Widowed			
Fiscal year	Total ¹	Age	Disability	Supple- mental	and divorced spouses	Aged widow(er)s	Disabled widow(er)s	mothers (fathers)	Children	Remarried widow(er)s	Divorced widow(er)s
NUMBER AWARDED											
1993	49,014	9,965	4,849	5,877	12,719	12,529	272	272	1,023	601	900
1994	44,378	9,000	4,885	5,320	11,847	10,631	229	241	909	469	836
1995	42,072	7,962	5,094	4,715	10,407	11,021	297	222	1,074	419	853
1996	38,635	7,415	4,878	4,414	9,576	9,979	233	204	825	365	737
1997	38,293	7,422	4,872	4,494	9,175	9,868	240	222	855	381	757
1998	36,508	6,756	4,620	4,399	8,739	9,566	248	236	851	360	727
1999	36,205	6,846	5,140	4,496	8,157	9,317	246	199	719	324	759
2000	35,818	7,186	4,709	4,749	8,316	8,699	204	159	714	336	744
2001	33,289	6,285	4,630	4,339	7,648	8,372	217	157	611	307	719
2002	44,485	11,127	5,206	8,337	9,764	8,104	199	161	590	273	716
Cumulative 1937-2002	4,712,306	1,390,728	482,392	431,243	1,077,360	962,704	16,508	83,751	232,298	13,577	18,239
AVERAGE AMOUNT											
1993		\$1,223	\$1,354	\$41	\$448	\$740	\$676	\$843	\$664	\$483	\$496
1994		1,277	1,431	41	464	784	713	869	686	521	527
1995		1,346	1,504	41	482	820	737	927	713	541	537
1996		1,435	1,527	41	505	858	770	955	741	594	564
1997		1,506	1,593	41	521	888	782	868	760	607	564
1998		1,579	1,649	41	545	920	810	908	805	642	599
1999		1,654	1,751	41	567	945	825	993	831	658	615
2000		1,745	1,871	41	584	998	901	1,049	858	670	613
2001		1,842	1,971	41	613	1,044	927	996	932	701	654
2002		2,243	2,051	42	697	1,286	1,148	1.319	961	697	705

¹ Includes annuities to parents. Fiscal year 2002 total includes 8 annuities to parents averaging \$606. Cumulative total includes 3,506 annuities to parents.

NOTE.--Cumulative figures reflect adjustments not made in yearly data, but average amounts for each year include effects of changes in rates made by the end of the year.

Table B3.--Retirement and survivor benefits paid, by type of benefit and fiscal year, 1993-2002 (Amount in millions)

			Retirement										
Fiscal year	Total retirement and survivor ¹		Total		Regular employe annuities and pensions	ee	Supplemental employee annuities	di	Spouse and vorced spouse annuities				
1002	\$7,872.3		\$5,896.0		\$4,727.2		\$98.5		\$1,070.4				
1993 1994	τ,672.3 7,978.9		5,978.9		φ4,727.2 4,796.7		ъ96.5 94.0		1,088.3				
1995	8,059.2		6,042.9		4,872.8		90.3		1,008.3				
1996	8,113.6		6.089.1		4,927.1		86.2		1,075.9				
1997	8,205.7		6,166.3		5,008.6		82.4		1,075.3				
1998	8,246.6		6,199.0		5,052.5		78.6		1,067.9				
1999	8,248.5		6,207.2		5.077.1		75.1		1,055.1				
2000	8,294.5		6,254.1		5,137.8		72.9		1,043.4				
2001	8,411.4		6,352.6		5,245.3		68.8		1,038.6				
2002	8,643.5		6,535.9		5,420.1		67.1		1,048.7				
				Annuities	Survivor			Lump-sun	n benefits				
	Total ²	Aged widow(er)s'	Disabled widow(er)s'	Widowed mothers' (fathers')	Remarried widow(er)s'	Divorced widow(er)s'	Children's	Lump-sum death benefits	Residual payments				
1993	\$1,969.1	\$1,722.4	\$47.0	\$16.6	\$29.9	\$42.2	\$110.3	\$6.4	\$0.8				
1994	1,993.6	1,727.0	47.6	29.3	32.0	45.7	111.4	5.7	0.6				
1995	2,009.5	1,742.3	48.9	18.5	34.3	49.7	115.2	6.1	0.7				
1996	2,018.5	1,747.1	49.3	17.8	35.9	52.8	115.1	5.4	0.5				
1997	2,033.8	1,755.0	50.3	17.2	38.0	56.3	116.6	5.1	0.5				
1998	2,041.9	1,759.0	50.1	16.9	38.9	58.9	117.7	5.2	0.4				
1999	2,035.8	1,747.8	50.3	16.6	40.1	62.5	118.1	5.0	0.4				
2000	2,034.9	1,745.2	49.9	16.2	41.0	65.4	116.7	5.1	0.3				
2001	2,053.4	1,757.6	50.6	15.9	41.9	69.2	117.7	5.1	0.3				
2002	2,102.4	1,801.2	51.3	16.5	42.8	72.2	117.9	4.9	0.3				

¹ Includes a small amount of payments for hospital insurance benefits for services in Canada. ² Includes parents' and survivor (option) annuities.

Table B5.--Number and average amount of retirement and survivor annuities in current-payment status on September 30,2002, by type of annuity and status of annuitant under Social Security Act

_	То	tal		Annuit social s	Annuitants not receiving social security benefits			
Type of annuity	Number	Average railroad retirement annuity	Number	Percent of total	Average railroad retirement annuity	Average social security benefit	Number	Average railroad retirement annuity
EMPLOYEE ANNUITIES								
All retirements:								
Full age	126,398	\$1,724	18,956	15	\$598	\$825	107,442	\$1,923
Reduced age	89,646	1,174	21,736	24	305	789	67,910	1,452
Disability	¹ 81,653	1,624	8,724	11	568	703	72,929	1,750
Total	297,697	\$1,531	49,416	17	\$464	\$788	248,281	\$1,743
Immediate retirements ² :								
Full age	103,118	\$1,914	7,746	8	\$1,089	\$538	95,372	\$1,981
Reduced age	36,208	1,649	2,983	8	755	613	33,225	1,729
Disability	65,802	1,771	2,662	4	885	526	63,140	1,808
Total	205,128	\$1,821	13,391	7	\$974	\$552	191,737	\$1,880
Deferred retirements ² :								
Full age	23,280	\$885	11,210	48	\$259	\$1,024	12,070	\$1,467
Reduced age	53,438	852	18,753	35	233	817	34,685	1,186
Disability	15,851	1,013	6,062	38	428	781	9,789	1,375
	92,569	\$888	36,025	39	\$274	\$875	56,544	\$1,279

See footnotes at end of table.

Table B5.--Number and average amount of retirement and survivor annuities in current-payment status on September 30, 2002, by type of annuity and status of annuitant under Social Security Act - Continued

_	Total			nts receiving curity benefits		Annuitants not receiving social security benefits		
Type of annuity	Number	Average railroad retirement annuity	Number	Percent of total	Average railroad retirement annuity	Average social security benefit	Number	Average railroad retirement annuity
SPOUSE AND DIVORCED SPOUSE ANNUITIES								
Full-rate spouse	83,782	\$674	31,475	38	\$297	\$667	52,307	\$902
Reduced-rate spouse	63,734	465	26,351	41	173	624	37,383	671
Divorced spouse	3,490	354	1,696	49	186	397	1,794	514
Total	151,006	\$579	59,522	39	\$239	\$640	91,484	\$800
SURVIVOR ANNUITIES ³								
Aged widow(er)s	160,194	\$948	63,401	40	\$556	\$614	96,793	\$1,205
Disabled widow(er)s	⁴ 5,236	799	1,528	29	490	595	3,708	926
Widowed mothers	4 444	4 220	20	0	550	740	4.070	4.040
(fathers)	1,111	1,228	32	3	552	713	1,079	1,248
Remarried widow(er)s	5,619	627	2,562	46	313	591	3,057	890
Divorced widow(er)s	9,537	633	5,848	61	435	621	3,689	946
Children: Under age 18	2,810	971	90	3	620	381	2,720	983
Full-time students.	,	-		-			, -	
ages 18-19	118	1,041	4	3	614	290	114	1,056
Disabled, over age 18	9,876	655	2,433	25	351	443	7,443	755
Parents	61	628	50	82	535	637	11	1,051
Total	194,562	\$907	75,948	39	\$531	\$608	118,614	\$1,147

¹ All retirements include 37,010 disability annuities now payable as age annuities, of which 28,917 were immediate and 8,093 deferred.

² Retirement is considered immediate if the annuity began in the calendar year of employee's last railroad service or in the following year; all others are considered deferred.

³ Excludes interim widows' and survivor (option) annuities.

⁴ Includes 3,483 annuities now payable as aged widow(er)s' annuities.

Table B6.--Regular employee annuities in current-payment status on September 30, 2002, and awarded in fiscal year 2002, by type and amount

					Age anı	nuities				
			Beginnir	ng at age		Beginning b	efore age 65		Disabil	ity
-	Total		65 or	older	Full		Red	uced	annuities	
Amount of annuity	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
IN CURRENT-PAYMENT STATUS ON SEPTEMBER 30, 2002										
Immediate retirements ¹ Deferred retirements ¹	205,128 92,569	69 31	16,056 18,335	47 53	87,062 4,945	95 5	36,208 53,438	40 60	65,802 15,851	81 19
Total	297,697	100	34,391	100	92,007	100	89,646	100	² 81,653	100
Average annuity: Immediate		\$1,821 888	\$1,692 658		\$1,954 1,728		\$1,649 852		\$1,771 1,013	
Total		\$1,531	\$1	,141	\$1,	,942	\$1,174		\$1,624	
Less than \$200.00	18,020 13,348 8,944 8,145	6 4 3 3	5,504 4,113 2,022 1,381	16 12 6 4	14 140 256 344	(3) (3) (3)	10,772 6,996 4,846 4,474	12 8 5 5	1,730 2,099 1,820 1,946	2 3 2 2
\$800.00 to \$999.99 \$1,000.00 to \$1,099.99 \$1,100.00 to \$1,199.99	11,725 8,276 9,782	4 3 3	1,590 1,069 1,386	5 3 4	638 622 1,075	1 1 1	6,425 4,427 4,607	7 5 5	3,072 2,158 2,714	4 3 3
\$1,200.00 to \$1,299.99	10,465 12,296 15,153 18,560	4 4 5 6	1,584 1,719 1,761 1,641	5 5 5	1,627 2,898 4,746 7.026	2 3 5 8	3,915 3,560 3,450 3,851	4 4 4 4	3,339 4,119 5,196 6,042	4 5 6 7
\$1,600.00 to \$1,699.99	25,334 26,310 21,860	9 9 7	1,505 1,449 1,380	4 4 4	12,197 10,067 5,547	13 11 6	5,271 7,977 8,076	6 9 9	6,361 6,817 6,857	8 8 8
\$1,900.00 to \$1,999.99	17,913 15,117 13,854 11,507	6 5 5 4	1,243 1,014 800 689	4 3 2 2	4,872 5,838 6,839 6,456	5 6 7 7	5,074 2,531 1,587 942	6 3 2 1	6,724 5,734 4,628 3,420	8 7 6
\$2,300.00 to \$2,399.99	8,749 6,816 5,192	3 2 2	520 479 386	2 1 1	5,207 4,309 3,522	6 5 4	539 249 72	1 (3) (3)	2,483 1,779 1,212	3 2 1
\$2,600.00 to \$2,699.99	3,678 2,698 3,955	1 1 1	295 249 612	1 1 2	2,597 2,022 3,148	3 2 3	5 	(3) 	781 427 195	1 1 (3)
Total	297,697	100	34,391	100	92,007	100	89,646	100	81,653	100

See footnotes at end of table.

Table B6.--Regular employee annuities in current-payment status on September 30, 2002, and awarded in fiscal year 2002, by type and amount - Continued

					Age an	nuities				
			Beginniı	ng at age		Beginning b	efore age 65		Disabi	lity
	Total		65 oı	65 or older		Full		uced	annuiti	es
Amount of annuity	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
AWARDED IN FISCAL YEAR 2002										
Immediate retirements ¹	12,458	76	588	51	7,162	88	407	22	4,301	83
Deferred retirements ¹	3,875	24	569	49	972	12	1,429	78	905	17
Total	16,333	100	1,157	100	8,134	100	1,836	100	5,206	100
Average annuity:			•		***		•		•	
Immediate			\$2	2,044 968		,599 ,394		,628	. ,	206
Deterred	1,463			968	2	,394	1	,120	1,	314
Total		\$2,182	\$1	,515	\$2	,574	\$1	,233	\$2,	051
Less than \$200.00	165	1	71	6	1	(3)	57	3	36	1
\$200.00 to \$399.99	230	1	119	10			73	4	38	1
\$400.00 to \$599.99	209	1	58	5			103	6	48	1
\$600.00 to \$799.99	251	2	47	4	2	(3)	124	7	78	1
\$800.00 to \$999.99	312	2	41	4	12	(3)	176	10	83	2
\$1,000.00 to \$1,099.99	225	1	21	2	26	(3)	116	6	62	1
\$1,100.00 to \$1,199.99	266	2	52	4	21	(3)	138	8	55	1
\$1,200.00 to \$1,299.99	307	2	40	3	7	(3)	170	9	90	2
\$1,300.00 to \$1,399.99	331	2	47	4	9	(3)	186	10	89	2
\$1,400.00 to \$1,499.99	327	2	60	5	9	(3)	139	8	119	2
\$1,500.00 to \$1,599.99	374	2	66	6	9	(3)	136	7	163	3
\$1,600.00 to \$1,699.99	357	2	55	5	9	(3)	102	6	191	4
\$1,700.00 to \$1,799.99	366	2	51	4	21	(3)	84	5	210	4
\$1,800.00 to \$1,899.99	489	3	46	4	41	1	90	5	312	6
\$1,900.00 to \$1,999.99	516	3	45	4	69	1	41	2	361	7
\$2,000.00 to \$2,099.99	677	4	41	4	147	2	36	2	453	9
\$2,100.00 to \$2,199.99	883	5	35	3	313	4	27	1	508	10
\$2,200.00 to \$2,299.99	1,195	7	38	3	623	8	23	1	511	10
\$2,300.00 to \$2,399.99	1,250	8	28	2	792	10	9	(3)	421	8
\$2,400.00 to \$2,499.99	1,385	8	25	2	1,009	12	4	(3)	347	7
\$2,500.00 to \$2,599.99	1,374	8	26	2	987	12	2	(3)	359	7
\$2,600.00 to \$2,699.99	1,327	8	17	1	1,009	12			301	6
\$2,700.00 to \$2,799.99	1,212	7	17	1	965	12			230	4
\$2,800.00 to \$2,899.99	1,056	6	27	2	923	11			106	2
\$2,900.00 and over	1,249	8	84	7	1,130	14			35	1
Total	16,333	100	1,157	100	8,134	100	1,836	100	5,206	100

¹ Retirement is considered immediate if the annuity began in the calendar year of employee's last railroad service or in the following year; all others are considered deferred.

² Includes 37,010 annuities now payable as age annuities.

³ Less than 0.5 percent.

Table B10.--Regular employee annuities in current-payment status on September 30, 2002, and awarded in fiscal year 2002, by type of annuity and age of annuitant

					Age ann	uities				
	Total		Beginning 65 or o	Ū	Full	Beginning bet	ore age 65	Disability annuities		•
Age of annuitant ¹	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
IN CURRENT-PAYMENT STATUS ON SEPTEMBER 30, 2002										
Under 50	5,501	2							5,501	7
50 to 54	11,289	4							11,289	14
55 to 59	14,710	5							14,710	18
60 to 64	32,881	11			12,023	13	7,715	9	13,143	16
65 to 69	43,446	15	4,455	13	11,529	13	16,652	19	10,810	13
70 to 74	53,921	18	5,749	17	12,264	13	25,407	28	10,501	13
75 to 79	60,657	20	7,340	21	19,096	21	25,725	29	8,496	10
80 to 84	42,643	14	6,795	20	23,341	25	8,017	9	4,490	5
85 to 89	22,219	7	5,021	15	11,579	13	3,719	4	1,900	2
90 to 94	8,038	3	3,391	10	2,080	2	1,886	2	681	1
95 and older	2,392	1	1,640	5	95	(2)	525	1	132	(2)
Total	297,697	100	34,391	100	92,007	100	89,646	100	³ 81,653	100
Average age ⁴	7:	2.9	8	0.2	7	6.4	7	4.2	6	4.6

See footnotes at end of table.

Table B10.--Regular employee annuities in current-payment status on September 30, 2002, and awarded in fiscal year 2002, by type of annuity and age of annuitant - Continued

					Age ann	uities				
	Total		Beginning 65 or o		Full	Beginning bef		ore age 65 Reduced		lity ies
Age of annuitant ¹	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
AWARDED IN FISCAL YEAR 2002										
Under 50	1,324	8							1,324	25
50 to 54	1,810	11							1,810	35
55 to 59	1,528	9							1,528	29
60 to 61	6,776	41			6,287	77	91	5	398	8
62 to 64	3,738	23			1,847	23	1,745	95	146	3
60 to 64, total	10,514	64			8,134	100	1,836	100	544	10
65 to 69	1,071	7	1,071	93						
70 to 74	62	(2)	62	5						
75 and older	24	(2)	24	2						
Grand total	16,333	100	1,157	100	8,134	100	1,836	100	5,206	100
Average age ⁴	5	9.1	6	6.3	6	1.1	6	2.3	5	3.3

¹ Age at end of fiscal year 2002 for annuities in current-payment status at end of year, and age on beginning date for annuities awarded in year.

² Less than 0.5 percent.

³ Includes 37,010 annuities now payable as age annuities.

⁴ The average age was 76.1 years for age annuitants in current-payment status and 61.8 years for retirees awarded age annuities in the year.